

PRESS RELEASE

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BFC/VOGUE DESIGNER FASHION FUND RENEWS PARTNERSHIP WITH JD.COM, INC.

Today the British Fashion Council (BFC) is delighted to announce that JD.com Inc., China's largest retailer with over 300 million customers, will continue supporting the BFC / Vogue Designer Fashion Fund into 2019, extending their partnership which started in September 2017.

With China being the world's second largest consumer and luxury market and an increased interest from Chinese consumers for British designers, the partnership allows the BFC to help talent engage with the Chinese market. JD.com's goal is to expand its global fashion presence and bring more brands to China. The partnership with the BFC enables the company to support Britain's design talent and increase their footprint in China.

JD.com helps designers that are part of the BFC/Vogue Designer Fashion Fund to enter an often difficult to navigate Chinese market. Known for its focus on providing a premium luxury shopping experience for its upwardly mobile customers, JD.com has made a significant push in the sector over the last year, bringing in dozens of world-class brands and rapidly growing its share of the Chinese luxury market. JD.com has made inroads with ever-more Chinese customers through its reputation for not tolerating counterfeits and offering a variety of services to make the online experience as luxurious as shopping offline. Last year, JD.com created the world's first luxury white glove delivery service through which online luxury fashion purchases are hand-delivered in electric vehicles by couriers clad in distinctive suits.

The partnership will be effective from January 2019 and will benefit the 2019 Fund winners. To launch this partnership JD.com supported the September 2018 shows of Huishan Zhang, shortlisted in 2017 for the Fund, Xuzhi Chen and Xiao Li. Last year, JD also provided sponsorship to 2015 Fund winner Mary Katrantzou, helping her reach the Chinese market with the opening of an exclusive online store on JD.com's dedicated luxury boutique platform TOPLIFE.

Caroline Rush CBE, Chief Executive British Fashion Council said: "We are delighted that <u>JD.com</u> are extending their support of the British Fashion Council Vogue Designer Fashion fund into 2019. This collaboration takes us into the second year of our valued partnership with <u>JD.com</u> which allows our British designer businesses to engage with over 300 million Chinese consumers, enabling them the vital opportunity of increasing their global footprint in China."

Xia Ding, President of JD International Fashion commented: "We are delighted to partner with the BFC/Vogue Designer Fashion Fund to help support the world's best up-and-coming designers. We believe strongly in partnering with designers throughout their careers, from helping them get their start in the industry, to entering the Chinese market and building their brands, to protecting their IP. This marks a starting point for what we expect to be a deep, long-term relationship with the British fashion community."

Established in 2008, the BFC/Vogue Designer Fashion Fund aims to discover new talent and accelerate the development of the next leading British brand. In 2018, **Molly Goddard** won the £200,000 Fund and received a full mentoring programme through the BFC's Business Support team, including access to funders and industry experts.

The BFC/Vogue Designer Fashion Fund is supported by British Vogue, Burberry, JD.com, LABEL, Paul Smith, RODIAL and Topshop.

Previous winners of the Fund include **Christopher Kane**, **Erdem**, **Mary Katrantzou**, **Mother of Pearl**, **Nicholas Kirkwood**, **palmer//harding**, **Peter Pilotto and Sophia Webster**.

The BFC/Vogue Designer Fashion Fund is part of the BFC's business support initiatives aimed at supporting British designers and businesses from school level to emerging talent and future fashion start-ups through to new establishment and global brands.

For more information please visit: britishfashioncouncil.com/designerfashionfund

Applications for the 2018 BFC/Vogue Designer Fashion Fund will open late 2018.

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For British Fashion Council press enquiries please contact:

Michalis Zodiatis: michalis.zodiatis@britishfashioncouncil.com | +44 (0) 207 759 1989

For JD.com, Inc. press enquiries please contact:

Press@JD.com

ABOUT BRITISH FASHION COUNCIL

The British Fashion Council (BFC) was set up in 1983 to promote British fashion internationally and co-ordinate this promotion through fashion weeks, exhibitions and showcasing events. The BFC now supports designers beginning at college level and extending to talent identification, business support and showcasing schemes to help British designer businesses develop their profiles and business globally and promote British fashion and its influential role in Britain and London. The BFC Colleges Council offers support to students through its Foundation, BA and MA scholarships, links with industry through design competitions and Graduate Preview Day. Talent identification and business support schemes include BFC/Vogue Designer Fashion Fund and NEWGEN which includes womenswear, menswear and accessories. The BFC supports Boden's Future British initiative. The BFC also runs and owns charities including the BFC Fashion Arts Foundation, the BFC Fashion Trust and the BFC Education Foundation. Showcasing initiatives and events include London Fashion Week, London Fashion Week Men's, LONDON show ROOMS, International Fashion Showcase, London Fashion Week Festival and the annual celebration of creativity and innovation in the fashion industry: The Fashion Awards.

ABOUT JD.com, Inc.

JD.com is a leading technology driven e-commerce company and retail infrastructure service provider in China. Its cutting-edge retail infrastructure enables consumers to buy whatever they want, whenever and wherever they want it. The company has opened its technology and infrastructure to partners, brands and other sectors, as part of its Retail as a Service offering to help drive productivity and innovation across a range of industries. JD.com is the largest retailer in China, a member of the NASDAQ100 and a Fortune Global 500 company.